**RANCHI UNIVERSITY** 

# IV. <u>CORE COURSE</u> [CCECO304]: (Credits: Theory-04, Tutorial-01)

Marks: 30 (MSE: 20Th. 1Hr + 5Attd. + 5Assign.) + 70 (ESE: 3Hrs)=100 Pass Marks (MSE:17 + ESE:28)=45

#### Instruction to Question Setter:

Mid Semester Examination (MSE):

There will be **two** groups of questions in written examinations of 20 marks. **Group A is compulsory** and will contain five questions of **very short answer type** consisting of 1 mark each. **Group B will contain descriptive type five** questions of five marks each, out of which any three are to be answered.

#### End Semester Examination (ESE):

There will be two groups of questions. Group A is compulsory and will contain two questions. Question No.1 will be very short answer type consisting of five questions of 1 mark each. Question No.2 will be short answer type of 5 marks. Group B will contain descriptive type six questions of fifteen marks each, out of which any four are to be answered.

Note: There may be subdivisions in each question asked in Theory Examinations

The Mid Semester Examination shall have three components. (a) Two Semester Internal Assessment Test (SIA) of 20 Marks each, (b) Class Attendance Score (CAS) of 5 marks and (c) Class Performance Score (CPS) of 5 marks. "Best of Two" shall be applicable for computation of marks for SIA.

(Attendance Upto75%, 1mark; 75<Attd.<80, 2 marks; 80<Attd.<85, 3 marks; 85<Attd.<90, 4 marks; 90<Attd, 5 marks).

# ECONOMIC GROWTH AND DEVELOPMENT

## Theory: 60 Lectures; Tutorial:15 Hrs

#### **Module I: Introduction**

Economic growth and Economic Development, Indicators of Economic growth – various indices, capability approach, Factors affecting economic growth - capital, labour & technology.

#### **Module II: Theories of Economic Development**

Adam Smith's theory, The Ricardian theory, Mill's theory, The Marxian theory, The Schunpeterain theory.

#### Module III: Approaches to Development

Nurkse's Theory of Disguised Unemployment as a saving potential, Lewis' Theory of Unlimited Supplies of labour, Fei-Renis Theory, Jorgenson's Neo-classical Model of a Dual Economy, Endogeneous Growth Models.

### Module III: Some Other Approaches to Development

Leibenstein's critical minimum effort Thesis, Nelson's Low - level equilibrium Trap, The Big push Theory, The Doctrine of Balanced Growth, The Concept of Unbalanced Growth, Dualistic Theories, Dependence theory of Development

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### **Basic Reading List:**

- Adelman : Theories of Economics of Growth & Development, Stanford Uni. Press).
- S. Ghatak: An Introduction Development Economics, Allen & Ulwin.
- J. Hogendorn: Economic Development, Addison Wesley.
- C. P. Kindleberger: Economic Development, McGraw Hill
- □ H. Myint: The Economic of Underdeveloped Countries
- □ M. P. Todaro : Economic Development
- G. M. Meier: Leading Issues in Economic Development
- A. P. Thirwal: Growth & Development, McMillan

Higgins: Economic Development.